

Christ the Savior Orthodox Church
Parish Council Meeting
Thursday, September 25, 2025
Via Zoom

The meeting was opened with a prayer led by Father John at 7:10pm.

In Attendance:

- Rector: Fr. John Parsells.
- Council: Georgianne Mathews, *Senior Warden*, Ryan Harris, *Junior Warden*, Ioana Davidson, *Treasurer*, Zach Davidson, Chrissy Harris, Edward Hill, Michael Prasalowicz, Marian Ridge, Georgiana Wright, Vera Yevsukov.
- Also attending from the Long Term Planning Committee: Tom Mathews, *Chair*, Beth Dunbar, Joe Dunbar, Joanne Patrick, Larry Perrone.

Agenda

1. Brokerage Account Options
2. Montgomery Financial Services Proposal

Discussion & Actions

- **Brokerage Account Options:**
The council has been reviewing whether to open an account through E-Trade or to retain a financial advisor. It was noted that even with E-Trade, an advisor would still be required as the previous consensus of the parish council was to have outside professional management of funds. As most advisors use their own brokerage platforms, this called into question the benefit of establishing an E-Trade account.
- **Montgomery Financial Services:**
The firm, recommended by Joanne Patrick, does not require a \$250K minimum and charges a 1% annual fee. Ioana shared research from multiple firms, noting that Montgomery appears to be the best fit given CTS's likely conservative investment strategy.
- **Motion:**
Edward Hill moved that Christ the Savior engage Montgomery Financial Services as financial advisor. Seconded by Georgianna Wright.
- **Vote:**
Following discussion of the pros and cons of being invested in the market vs. liquidating stock donations and placing proceeds in low-risk holdings (which historically outpaced inflation), the motion carried **6 in favor, 3 opposed, 1 abstention**.

- **Next Steps:**
Given the close and incomplete vote (with 5 council members absent), the Parish Council will reconvene on **Sunday, September 28, 2025** to reconsider the decision. Two options will be articulated and circulated in advance with supporting rationale from each advocating group:
 1. engaging a financial advisor and
 2. liquidating stock donations into low-risk holdings.

- **Financial (Stewardship) Committee:**
Discussion affirmed the value of reconstituting the Financial/Stewardship Committee to support the council in evaluating such matters going forward.

Adjournment

Meeting adjourned at 8:25 PM.

Respectfully submitted,

Georgianne Wright